

GABRIOLA FIRE PROTECTION IMPROVEMENT DISTRICT

BYLAW NO. 108

A bylaw to establish four renewal reserve accounts for replacement, upgrading, or renewal of existing works.

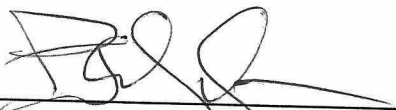
The Trustees of Gabriola Fire Protection Improvement District, in open meeting assembled, **ENACT AS FOLLOWS:**

1. There is hereby established four renewal reserve accounts pursuant to the provisions of section 698(1)(n) of the *Local Government Act*, to be known as the
 - a. **“Capital Replacement Trucks”** this is a capital reserve account for the purposes of insurance deductibles, repairing, replacing, and any unforeseen emergency expenses related to fire trucks and fire truck related equipment necessary for fire protection services.
 - b. **“Capital Replacement Equipment”** this is a capital reserve account for the purpose of insurance deductibles, repairing, replacing, and any unforeseen emergency expenses related to firefighting and emergency response equipment needed for fire protection services.
 - c. **“Fire Hall Repair and Replacement”** this is a capital reserve account for the purpose of insurance deductibles, repairing, replacing, and any unforeseen emergency expenses related to Gabriola Volunteer Fire Department’s three Fire Halls (Fire Hall #1 located at 730 Church Street, Fire Hall #2 located at 2400 South Road, and Fire Hall #3 located at 760 North Road on Gabriola Island).
 - d. **“Contingency Fund”** this is a capital reserve account for the purpose of insurance deductibles, repairing, replacing, and any unforeseen emergency expenses related to fire protection and services.
2. Money from the sale of improvement district land, current revenue, general revenue fund surplus (to the extent to which it is available) or as otherwise provided in the *Local Government Act* may, from time to time, be paid into these reserve accounts.
3. The monies set aside will be deposited in separate accounts and until required to be used, may be invested in the manner set out in the *Local Government Act*, and will be disbursed only by bylaw passed by the Trustees of the improvement district.
4. Monies in these reserve accounts will only be used for expenditures for any upgrading, replacement or renewal of existing works.
5. This bylaw may be cited as the “Fire Protection – Capital Works, Renewal Reserve Funds Establishment” Bylaw No.108”.

INTRODUCED and given first reading by the Trustees on the 14th day of November 2024.

SECOND READING given by the Trustees on the 14th day of November 2024.

RECONSIDERED and finally passed by the Trustees on the 14th day of November 2024.



Paul Giffin, Chair of the Trustees



Matt Dow, Corporate Officer

I hereby certify, under the seal of Gabriola Fire Protection Improvement District, that this is a true copy of Bylaw No. 108.



Matt Dow, Corporate Officer